

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Cloverdale

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 687,780	\$ -	\$ 687,780
B Bond Proceeds	-	-	-
C Reserve Balance	687,780	-	687,780
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 563,730	\$ 3,302,895	\$ 3,866,625
F RPTTF	451,730	3,190,895	3,642,625
G Administrative RPTTF	112,000	112,000	224,000
H Current Period Enforceable Obligations (A+E)	\$ 1,251,510	\$ 3,302,895	\$ 4,554,405

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Cloverdale
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$61,267,060		\$4,554,405	\$-	\$687,780	\$-	\$451,730	\$112,000	\$1,251,510	\$-	\$-	\$-	\$3,190,895	\$112,000	\$3,302,895
8	Administration Budget	Admin Costs	02/01/2012	06/30/2040	Various	Administration Budget	Cloverdale Redevelopment Agency	4,750,000	N	\$224,000	-	-	-	-	112,000	\$112,000	-	-	-	-	112,000	\$112,000
16	Tax Allocation Refunding Bonds, Series 2015	Refunding Bonds Issued After 6/27/12	12/23/2015	06/30/2039	Union Bank	Refunded CIEDB loan, 2006 Bonds, 2007 Bonds	Cloverdale Redevelopment Agency	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Contract for Bond Administration	Fees	12/23/2015	06/30/2039	Union Bank	Contract for bond administration	Cloverdale Redevelopment Agency	54,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
18	Continuing Disclosure Reports	Fees	12/23/2015	06/30/2040	HdL Coren & Cone	Contract for continuing disclosure reports	Cloverdale Redevelopment Agency	31,350	N	\$1,650	-	-	-	-	-	\$-	-	-	-	1,650	-	\$1,650
19	Reserves for Refunding Bond 2015	Reserves	12/23/2015	01/31/2029	Union Bank	Reserve to cover anticipated shortfall for debt service due in next ROPS period	Cloverdale Redevelopment Agency	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	08/01/2038	Union Bank	Refunded Tax Allocation Bonds, Series 2015		28,215,855	N	\$1,474,641	-	687,780	-	448,730	-	\$1,136,510	-	-	-	338,131	-	\$338,131
27	Reserves for 2020 Tax Allocation Refunding Bonds	Reserves	09/01/2020	08/01/2038	Union Bank	Reserve required by Section 5.08 of the Indenture for the 2020 Tax Allocation Refunding Bonds		28,215,855	N	\$2,851,114	-	-	-	-	-	\$-	-	-	-	2,851,114	-	\$2,851,114

Cloverdale
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			662,227	(142,285)	1,350	E: Reserve Balance approved on ROPS 18-19, Item 16. F: Reconciled cash balance based on actual cash. G: \$1,350 is the PPA 16-17 (\$500) plus PPA 17-18 (\$850)
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				86,217	2,312,879	F: Other Fund Revenues from the City Reimbursement Agreement (\$61,701), Loan Repayments (\$21,431), Bond Trustee Interest (\$3,084)
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			662,227	82,935	1,641,300	Matches amounts reported on PPA 18-19. RPTTF expenditures exclude the Reserve Balance held for ROPS 19-29A debt service
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				23,963	671,735	F: \$23,963 retained for ROPS 20-21 Item 8 G: \$670,385 reserved for ROPS 19-20A debt service plus \$1,350 held as PPA 16-17 for ROPS 19-20 and PPA 17-18 for ROPS 20-21

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			1,194	G: 18-19 PPA
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(162,966)	\$-	F: Negative balance carried over from prior to dissolution

Cloverdale
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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